

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 STATE 170861

62

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /090 R

66650

DRAFTED BY: XMB: DANIEL W. RENGERS

APPROVED BY: EB/OCA/REP:RCJORGENSEN

C.E. HOUSTON

DON BOSTWICK

EB/IFD/ODF-EMLINTON

----- 075130

R 281541Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTO DOMINGO

UNCLAS STATE 170861

E.O. 11652: N/A

TAGS: BEXP

SUBJ: LOAN TO CEMENTOS NACIONALES S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 16, 1973
AUTHORIZED A DOLS 7,100,000 CREDIT TO CEMENTOS NACIONALES S.A.
TO FINANCE 45 PERCENT OF THE U.S. COSTS FOR THE
CONSTRUCTION OF A CEMENT PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASHPAYMENT OF
10 PERCENT OF THE U.S. COSTS OR DOLS 1,578,000. THE
BALANCE OF 45 PERCENT OR DOLS 7,100,000 WILL BE EXTENDED
BY CHEMICAL BANK AND CHASE MANHATTAN BANK AND WILL NOT BE
GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF 7 YEARS, BEGINNING AUG. 10, 1976.

3. REQUEST EMBASSY ADVISE CEMENTOS NACIONALES OF THIS
ACTION, WHICH WILL BE DETAILED IN LETTER TO SAME WITH
COPY TO EMBASSY, FURTHER ADVISE BORROWER NEWS RELEASE
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PAGE 02 STATE 170861

INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT
HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT

FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS
RELEASE.

RUSH

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: DANIEL W. RENGERS
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Executive Order: N/A
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